

Message Text

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17

ACTION TRSE-00

INFO OCT-01 EA-11 ISO-00 NEA-14 IO-14 H-03 L-03 PRS-01

PA-04 USIA-15 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-02 SS-20 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

DRC-01 /180 W

----- 118297

P 220403Z MAY 74

FM AMEMBASSY MANILA

TO SECSTATE WASHDC PRIORITY 3662

UNCLAS MANILA 5981

USADB

TREASURY FOR FINKEL

E.O. 11652: N/A

TAGS: EAID, EFIN

SUBJECT: ADB LOANS TO NATIONAL DEVELOPMENT BANKS -- STATUS
OF ARREARS

1. ADB HAS EXTENDED LINES OF CREDIT TO TWELVE
NATIONAL DEVELOPMENT BANKS IN ITS BORROWING MEMBER
COUNTRIES. IN NO REPEAT NO CASE DOES AN ARREARAGE
EXIST WITH RESPECT TO REPAYMENT BY ANY NATIONAL
DEVELOPMENT BANK.

2. WITH RESPECT TO ARREARAGES OF NATIONAL DEVELOPMENT
BANK SUB-LOANS, SIX OF THE TWELVE NATIONAL DEVELOPMENT
BANKS TO WHICH THE ADB LENDS HAVE EXPERIENCED SUB-LENDING
ARREARAGES AS FOLLOWS:

A. CHINA DEVELOPMENT CORPORATION -- ONE ARREARAGE,
\$17,000 OVERDUE LESS THAN TWO MONTHS, AMOUNTING TO THREE
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PERCENT OF OUTSTANDING ADB SUB-LOANS.

B. KOREAN DEVELOPMENT BANK -- THREE ARREARAGES,
\$15,000 OVERDUE LESS THAN TWO MONTHS, AMOUNTING TO
.15 PERCENT OF OUTSTANDING ADB SUB-LOANS.

C. MEDIUM INDUSTRY BANK OF KOREA - ONE ARREARAGE,
\$6,000 OVERDUE LESS THAN TWO MONTHS AND \$6,000 OVERDUE
MORE THAN FOUR MONTHS, AMOUNTING TO .06 PERCENT OF ADB
SUB-LOANS.

D. INDUSTRIAL DEVELOPMENT BANK OF PAKISTAN --
FORTY ARREARAGES, \$600,000 OVERDUE FROM TWO MONTHS TO
THREE YEARS, AMOUNTING TO 5 PERCENT OF ADB SUB-LOANS.

E. PRIVATE DEVELOPMENT CORPORATION OF THE
PHILIPPINES -- SIX ARREARAGES, \$62,000 OVERDUE LESS THAN
FOUR MONTHS AND \$6,000 OVERDUE MORE THAN FOUR MONTHS,
AMOUNTING TO 1.3 PERCENT OF ADB SUB-LOANS.

F. INDUSTRIAL FINANCE CORPORATION OF THAILAND --
THREE ARREARAGES, \$54,000 OVERDUE MORE THAN FOUR MONTHS,
AMOUNTING TO .5 PERCENT OF ADB SUB-LOANS.

3. MORE DETAILED INFORMATION BEING POUCHED.
SULLIVAN

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NNN

Message Attributes

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Disposition Event:
Disposition History: n/a
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30 JUN 2005

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TAGS: EAID, EFIN, ADB-1
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